Phuong Vu  May 1, 2014 at 8:57 PM

I have learned a lot from this past module... The financial statements and income statements are very helpful in learning the stories behind a dental practice and also helps us in evaluating the health of either our own practice or when buying one. The practice ratio is also very helpful not in just dental practices but it can be used with evaluating companies in general.

Nick Kavouklis  May 1, 2014 at 10:23 PM

This past module taught me a lot about finance! I never really knew much about this side of the business. Just learning definitions alone has really helped me get more of a grip on this kind of stuff.

Uyen le  May 2, 2014 at 9:07 PM

The last module gave me the tools and knowledge to evaluate practice finance and numbers. I was glad to get a chance to get my feet wet with QuickBooks. I can see that the software will be valuable to me in the future.

Shannon Carson  May 2, 2014 at 9:34 PM

This was a great module in that it gave me an intro to better understanding financial and income statements as I go about looking into a practice to consider buying.

Uyen le  June 6, 2014 at 9:48 PM

I have recently converted to digital charting. All of the information that I have learned from previous models are very useful for me and my staff in creating templates and policies for clinical charting, insurance protocols and developing our procedural manual.

Josh Gunnell  June 9, 2014 at 9:24 PM

The most important thing from module 8 for me was that everything is marketing. Everything. From the way you conduct yourself to even the physical environment of your office. Even the layout of the parking lot is a form of marketing. Pretty powerful and intimidating when you think about it. I know that I went to the office today with different eyes.

Phuong Vu June 6, 2014 at 8:39 PM

The homework assignments for writing the insurance protocols and inventory protocols to be placed in the future office manual were very helpful. The lecture on embezzlement was such an eye opener and it makes us more aware of our financial situation. It taught us to not just trust but also verify! It is still a pretty scary thought that people you work with and knew well can actually
do those things. We cannot just do excellent dentistry but we also have to be outstanding businessmen and women!

*Shannon Carson June 6, 2014 at 11:03 PM*

I recognized the importance of letting the insurance coordinator focus on insurance and making sure those claims are being sent out and the reimbursements coming in. I also see just how important and truly beneficial it is to have these protocols we are working on in place to make everyone's job a little easier

*Nick Kavouklis June 6, 2014 at 12:30 PM*

I learned a lot about insurance and how to organize and follow up on outstanding claims, etc with our insurance coordinator. We are beginning the process of figuring out how to isolate our insurance coordinator so she can just work on insurance. It's hard to believe that we didn't do this a long time ago but after this past course, I reviewed a lot of our outstanding claims and have found that we are in urgent need of having our insurance coordinator just do insurance. The office protocols helped as well, so we can make it a whole office thing and not just a front desk thing.

*Phuong Vu June 6, 2014 at 8:13 PM*

I learned that insurance reimbursement and practice collection go hand in hand and that it involves the whole team. I have started to appreciate our insurance coordinator more. Our whole office used to think that she is just sitting by herself and not part of the team. I understand now when she comes to "hunt us down" to ask questions and it was because we did not do our job fully to help her. We try to label our intraoral photos immediately and also take more intraoral pictures to facilitate with insurance filing.

*Nick Kavouklis May 2, 2014 at 4:19 PM*

I feel like this Information as well as QuickBooks can help me get a better idea of what is going on in my practice. It can help me plan and budget accordingly in order to help me stay better organized and know where my money is going and what I have to play around with. THIS can not only help me professionally but personally as well!

*Shannon Carson May 2, 2014 at 9:36 PM*

This info is extremely beneficial as I begin my search for a practice and better understanding the numbers an office is sharing with me. It also helps give me a good foundation for knowing what is going on with my practice once I'm the one running it.

*pkraver June 6, 2014 at 4:07 PM*
Introducing the idea that it is not just the insurance coordinators job to get all the necessary information for insurance claims is awesome. I never thought of it as a team-based task, but it is. This takes a tremendous amount of pressure off of insurance coordinator's already busy day

*Phuong Vu  May 1, 2014 at 9:29 PM*

This information helps me in knowing that starting a dental practice or any start-up is not profitable in the beginning and to know that we will need cash flow to survive the first year. It also shows us how to calculate and plan for the future more realistically using numbers and analysis. So, if we know that we will need extra cash flow, we can arrange for it ahead of time and not be in trouble when the need arise. The assignment taught us to prioritize on who to pay and how to keep our finances sound.